



NEWS RELEASE

FOR IMMEDIATE RELEASE

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BETH L. CLIMO NAMED DIRECTOR OF FDIC OFFICE OF LEGISLATIVE AFFAIRS

The Board of Directors of the Federal Deposit Insurance Corporation has approved the appointment of Beth L. Climo as Director of the Office of Legislative Affairs (OLA). Legislative matters formerly were handled by the Office of Congressional Relations and Corporate Communications. The two functions now have been separated.

FDIC Chairman L. William Seidman said: "Ms. Climo brings to the FDIC an impressive background in financial services legislation, banking and banking law. We are fortunate to have a person of her experience and capabilities to oversee our legislative efforts."

Since 1983 Ms. Climo has been a member of the Washington Office of Bingham, Dana & Gould, a Boston-based law firm. She also served four and one-half years as Senior Counsel to the Republican members of the U.S. Senate Committee on Banking, Housing and Urban Affairs. Before going to work for the Senate she served two years as counsel to the Government Relations Division of the American Bankers Association.

Ms. Climo, 35, is a native of Euclid, Ohio. She holds a BA degree from Wittenberg University, Springfield, Ohio, and a JD degree from Wake Forest University, Winston-Salem, North Carolina.

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