



# NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-24-87 (2-11-87)

## THOMAS P. HORTON NAMED CORPORATE BUDGET AND PLANNING MANAGER

The Board of Directors of the Federal Deposit Insurance Corporation has approved the appointment of Thomas P. Horton as Corporate Budget and Planning Manager, a newly-created position. Mr. Horton has served since January 1986 as Special Assistant to the Director of the Division of Accounting and Corporate Services.

David L. Kunkler, Deputy to the FDIC Chairman, to whom Mr. Horton will report, said: "I have been impressed with Tom's knowledge of the Corporation's internal accounting and reporting procedures. His background and experience make him uniquely qualified to assume these responsibilities."

In his new assignment, Mr. Horton will be responsible for the overall corporate budget and planning functions.

Mr. Horton, 39, a native of Washington, D.C., came to the Corporation in 1977 as a senior auditor and was assigned to the Office of Corporate Audits. He became a senior audit specialist in 1978, and Chief Senior Audit Specialist in 1983.

In September 1983 he was designated Chief of the Financial Reports and Automation Staff, and in April 1985 was selected for inclusion in the FDIC's Executive Development Program.

Mr. Horton is a graduate of the American University in Washington, D.C., with a BS in business administration and holds an MBA in finance from the University of Maryland. He is a certified public accountant in Maryland.

Mr. Horton and his wife, Theresa, have three children.

###