



## NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-14-87 (1-29-87)

FDIC TO PAY OFF INSURED DEPOSITORS IN  
FIRST STATE BANK OF PATTONSBURG, PATTONSBURG, MISSOURI

The Board of Directors of the Federal Deposit Insurance Corporation has approved paying off insured depositors in First State Bank of Pattonsburg, Pattonsburg, Missouri. The bank, with total assets of \$5.7 million, was closed on Thursday, January 29, 1987, by Missouri Commissioner of Finance Thomas B. Fitzsimmons and the FDIC was named receiver.

The FDIC Board of Directors determined that a payoff of insured depositors was required because no bids were received for the failed bank.

Deposits in First State Bank of Pattonsburg totalled about \$5.5 million in 1,700 accounts. All are believed to be within the federal insurance limit of \$100,000.

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