



NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-246-89 (12-22-89)

FEDERICI NAMED DIRECTOR OF
CHICAGO REGIONAL LIQUIDATION OFFICE

The Board of Directors of the Federal Deposit Insurance Corporation today announced that Bart L. Federici has been selected Regional Director of the Division of Liquidation's Chicago office.

Mr. Federici had been Acting Regional Director there since August, following Thomas A. Beshara's move from Chicago Regional Director to the same post in the the New York office.

A native of New York City, Mr. Federici has been with the FDIC since 1967.

Steven A. Seelig, Director of the Division of Liquidation in Washington, said: "Bart's background and dedication make him an ideal choice to handle the increased workload we are experiencing in each of our regional offices. He certainly has the respect and appreciation of the top management at the FDIC."

Mr. Federici graduated in 1967 from St. Michael's College in Winooski, Vermont, and then joined the FDIC as a Bank Examiner (Trainee). He advanced up the ranks and eventually became Assistant Director of the Division of Liquidation's Midwest Area in 1984. In 1987, he was promoted to Deputy Regional Director in the Chicago office and served in that capacity until his August appointment. He and his wife, Marilyn, have two sons.

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