



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC APPOINTS HOFFMAN INSPECTOR GENERAL

The FDIC's Board of Directors has appointed Robert D. Hoffman to the post of Inspector General. Mr. Hoffman has been Director of the FDIC's Office of Corporate Audits and Internal Investigations, now called the Office of Inspector General, since he joined the FDIC in 1974.

Offices of Inspector General were established in 33 designated federal entities, including the FDIC, under 1988 amendments to the Inspector General Act. The Inspector General, who reports to the Board of Directors, is responsible for all of the FDIC's corporate and receivership audit and internal investigative activities.

Prior to joining the FDIC, Mr. Hoffman was a partner in an international accounting firm, a project control officer at the National Aeronautical and Space Administration, and a controller of a major real estate development firm in Ohio. He also operated his own CPA practice.

A native of Struthers, Ohio, Mr. Hoffman holds a BS in accounting and economics from Youngstown (Ohio) University and an MBA in management from Kent State University.

Mr. Hoffman and his wife, Lillian, live in Falls Church, Virginia. They have two married sons and seven grandchildren. David, their older son, lives in Adelaide, Australia, and Lawrence lives in Herndon, Virginia.

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