



NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-210-89 (10-31-89)

FDIC ANNOUNCES KEY PERSONNEL CHANGES IN DIVISION OF LIQUIDATION REGIONAL OFFICES

The FDIC has announced major changes in its Division of Liquidation regional office staff, resulting from the assignment of key personnel to the Resolution Trust Corporation (RTC).

Keith W. Seibold, formerly Managing Liquidator in the Costa Mesa, California, Consolidated Field Office, has been named Regional Director in San Francisco, replacing Lamar C. Kelly, Jr., who is now Director, Asset and Real Estate Management Division, RTC, in Washington.

Thomas A. Beshara has moved from Regional Director in Chicago to Regional Director in New York, replacing Michael J. Martinelli, who is now RTC Regional Director in Kansas City.

DOL also named two new Deputy Regional Directors: Robert M. Cittadino, formerly Regional Manager in New York, has been promoted to that post and remains in New York; and Bruce E. Brown, formerly Managing Liquidator in the Addison, Texas, Consolidated Field Office, has been promoted to Deputy Regional Director in San Francisco.

Additionally, in Chicago, Bart L. Federici, Deputy Regional Director, has been named Acting Regional Director.

Mr. Seibold joined the FDIC in 1972 and spent 15 years with the Division of Bank Supervision until he was transferred to Costa Mesa as Managing Liquidator in 1986. A native of Springfield, Nebraska, he is a

(more)

graduate of the University of Nebraska, where he received a BS in economics, and of the Graduate School of Banking at Southern Methodist University, Dallas. He served in the U.S. Marine Corps in 1967-1969. In 1985 he was selected as a participant in the FDIC's Executive Development Program.

Mr. Beshara joined the FDIC in 1970, remaining in the New York Region's Division of Bank Supervision until his appointment as Chicago Regional Director for the Division of Liquidation in 1983.

A native of Brooklyn, New York, Mr. Beshara attended Michigan State University and is a graduate of the National School of Finance and Management at Brown University.

Mr. Beshara and his wife, Alice, have two sons.

Mr. Cittadino, before serving as Regional Manager-Operations in DOL's New York Office, was Supervisory Liquidation Specialist (Closing Manager) for two years. Prior to transferring to the Division of Liquidation, he served for 17 years with the Division of Bank Supervision.

A native of Long Branch, New Jersey, Mr. Cittadino is a graduate of Rider College with a BS in financing, and of the Graduate School of Banking at the University of Wisconsin.

Mr. Cittadino and his wife, Mary, live in New Jersey with their four children.

Mr. Brown has been with the Division of Liquidation since joining the FDIC in 1976. During his past five years with the Dallas Region, he has served as Regional Manager (Credit) and Managing Liquidator at two of the Region's Consolidated Office sites.

(more)

A native of New York, New York, Mr. Brown is a graduate of St. Francis College, with a BS in Management. He and his wife, Ruth, have a son, Ryan.

Mr. Federici joined the FDIC in 1967 as a Bank Examiner (Trainee) and advanced to successively responsible positions, becoming a Review Examiner in 1978. He was named Assistant Director, DOL Midwest Area, in 1984, and in 1987 was promoted to Deputy Regional Director, DOL, Chicago.

Mr. Federici is a graduate of St. Michael's College, Winooski, Vermont, where he received a BBA in 1967. He and his wife, Marilyn, have two sons.

#####