



## NEWS RELEASE

FOR IMMEDIATE RELEASE

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### FDIC PROMOTES LORENTZEN AND MCCALL

The Federal Deposit Insurance Corporation has announced the promotion of Arthur F. Lorentzen, Jr., to Associate Director (Credit) of the FDIC's Division of Liquidation. Mr. Lorentzen formerly served as Assistant Director (Credit), a position he held since March 1988. Alan S. McCall, formerly Senior Financial Economist and Chief, Bank Regulation and Legislation Section in the FDIC's Division of Research and Statistics, succeeds Mr. Lorentzen as Assistant Director (Credit).

Steven A. Seelig, Director of the Division of Liquidation, said: "Mr. Lorentzen brings to his position a combination of superior Washington and Regional Office credit experience and will be a valued addition to the Division's senior management. The addition of Alan McCall gives us a fresh perspective on credit and enhances the analytical capabilities of the Division's management team."

Mr. Lorentzen came to the FDIC in December 1969 as an assistant bank examiner trainee from Northeastern University in Boston. He was assigned to the New York Region of the Division of Bank Supervision where he remained until 1984.

In 1984 he transferred to the Division of Liquidation (DOL) as a Supervisory Liquidation Specialist in Dallas. He was promoted to Regional Manager (Operations) for DOL in Dallas in 1985, becoming Regional Manager (Credit) in 1986. He was named Assistant Director (Credit) in March of 1988.

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Mr. Lorentzen holds a B.S. degree in accounting from Northeastern University and is a graduate of the Pacific Coast School of Banking in Seattle. He and his wife, Jean, and their two daughters live in Centreville, Virginia.

Mr. McCall joined the Corporation in 1968 as a financial economist in the Research Division. He progressed to more responsible jobs, becoming Chief of the Bank Regulation and Legislation Section in 1981, the position he held at the time of his latest promotion.

He served for several years as the Division's voting representative on the FDIC's Board of Review and Committee on Liquidations, Loans and Purchase of Assets.

Mr. McCall holds a B.A. degree in economics from Wittenberg University in Springfield, Ohio, and a Ph.D from the University of Kentucky. He is the author of more than 20 articles in finance and banking journals, and he has taught economics and finance courses at both the University of Kentucky and George Washington University. He and his wife, Mary Jane, and their son live in Falls Church, Virginia.

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