

## **NEWS RELEASE**

## FOR IMMEDIATE RELEASE

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## FDIC NAMES BARRY S. KOLATCH ASSOCIATE DIRECTOR FOR DIVISION OF RESEARCH AND STATISTICS

The Board of Directors of the Federal Deposit Insurance Corporation today announced the appointment of Barry S. Kolatch as Associate Director of the Division of Research and Statistics. Mr. Kolatch will head the newly-formed Resolution Trust Corporation (RTC) Support Branch of Research. He comes to the FDIC from BEI Golembe, Inc., a national bank and thrift consulting firm where he was Senior Vice President.

Commenting on the appointment, Research Director William R. Watson said: "We are delighted that Barry is joining the FDIC. His experience at Golembe, combined with his academic background, makes him an excellent candidate to lead the research effort for the RTC."

Mr. Kolatch joined Golembe Associates Inc, the predecessor of BEI Golembe, in 1982. He was a principal of Golembe Associates when it was acquired by BEI Holdings last spring. Prior to joining Golembe Associates he was Assistant Professor of Economics at Rutgers University.

Mr. Kolatch's fields of expertise are the financial analysis of thrift institutions, bank and thrift regulation, and public policy issues affecting depository institutions. At BEI Golembe he was head of the firm's Assisted Acquisitions Group and a senior member of its thrift practice.

Mr. Kolatch, a native of New York City, holds a B.A. degree from Columbia University and M.A. and Ph.D degrees in economics from Yale University. He and his wife, Erica, have three children.