



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC PROMOTES JOHN R. SEXTON TO REGIONAL DIRECTOR FOR DBS IN SAN FRANCISCO

The Board of Directors of the Federal Deposit Insurance Corporation has approved the promotion of John R. Sexton to Regional Director for the San Francisco Region of the Division of Bank Supervision (DBS). Mr. Sexton has served since July 1987 as Deputy Regional Director in New York. He was Assistant Regional Director in New York from November 1984 until July 1987.

DBS Director Paul G. Fritts said: "John has clearly demonstrated his expertise through his performance in a variety of progressively more responsible management positions within the Division. His wealth of experience will be of significant benefit to the Corporation in his challenging new assignment."

Mr. Sexton, 41, a native of Forks, Washington, joined the FDIC in 1969 as a bank examiner trainee in the San Francisco Field Office. He became a commissioned examiner in 1973 and continued at the San Francisco Field Office until 1980 when he was promoted to review examiner and moved to the San Francisco Regional Office. In June 1982 he was named Assistant Regional Director in the Boston Region where he served until being transferred to New York.

Mr. Sexton holds a B.A. degree in economics from the University of Washington at Seattle and is a graduate of The Stonier Graduate School of Banking. He and his wife, Barbara, have two children.

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