

NEWS RELEASE

FOR IMMEDIATE RELEASE

PR-160-89 (8-14-89)

CHRISTOPHER A. BYRNE NAMED TO HEAD INVESTIGATIONS FOR FDIC DIVISION OF LIQUIDATION

The Board of Directors of the Federal Deposit Insurance Corporation has approved the selection of Christopher A. Byrne as Assistant Director (Investigations) for the Division of Liquidation (DOL), a new position. At the time of his promotion he was serving as a Senior Attorney in the Regional Affairs Section of the Legal Division.

In his new role Mr. Byrne will be responsible for overseeing investigations into failed financial institutions and perceiving new initiatives to ensure that fraud, negligence and other wrongdoing are identified and redressed through criminal prosecutions or other appropriate legal action.

Stephen N. Graham, DOL Associate Director (Operations), said: "We are fortunate to have the benefit of Mr. Byrne's legal background and his excellent investigative and prosecutorial experience for this very important area."

Mr. Byrne, 39, a native of Seattle, Washington, came to the FDIC in December 1982 as a litigation attorney in the Legal Division. He has served in various Legal Division Sections including Closed Banks, Litigation, and Regional Affairs. Before joining the FDIC he was an associate in the Washington law firm of Welch & Morgan.

He has served as a law clerk to Judge John G. Penn in the U.S. District Court in Washington, D.C. and as a legislative aide to Rep. Mike McCormack (D.-Wash).

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Mr. Byrne is a gradUate of the Georgetown University School of Foreign Service in Washington, D.C. and of the Catholic University Law School in Washington, D.C.

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