



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC ANNOUNCES SALE OF NCNB TEXAS NATIONAL BANK STOCK

The Federal Deposit Insurance Corporation late yesterday announced the consummation of the sale of the remaining 5.1 million shares of common stock that it held in NCNB Texas National Bank, a bridge bank established to acquire certain of the assets and certain liabilities of the failed banks of First Republic Bank Corporation.

The stock was acquired by NCNB Corporation, for a purchase price of \$800 million. As a result of the sale the FDIC no longer holds any ownership interest in NCNB Texas National Bank.

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