

S&L CONSERVATORSHIPS FOR APRIL 6, 1989

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(000,000's Omitted)

S&L NAME	CITY	STATE	ASSETS	DEPOSITS	(ACTUAL)
					NUMBER OF ACCOUNTS
CABRILLO SB	HAYWARD	CA	86	73	6,243
FOUNDERS S & LA	LOS ANGELES	CA	133	160	19,372
ROYAL OAK S & LA	MANTECA	CA	37	37	4,291
UNIFIED SAVINGS A FS & LA	NORTHRIDGE	CA	37	53	627
CITY FEDERAL S & LA	OAKLAND	CA	22	31	4,453
FIRST CALIFORNIA SAVINGS FSA	ORANGE	CA	168	204	11,744
ARROWHEAD PACIFIC SAVINGS BANK	SAN BERNARDINO	CA	57	81	6,959
GATEWAY SAVINGS BANK	SAN FRANCISCO	CA	81	132	4,809
PERPETUAL SAVINGS ASSOCIATION A FS&	SANTA ANA	CA	24	34	1,641
WASHINGTON S & LA	STOCKTON	CA	70	71	7,577
INDEPENDENCE S & LA	VALLEJO	CA	442	377	46,286
CITY S & LA	WESTLAKE VILLA	CA	32	31	1,070
AMERICAN FS & LA OF COLORADO	DENVER	CO	832	711	43,465
EQUITY FEDERAL SAVINGS BANK	DENVER	CO	6	4	148
SIOUX VALLEY S & LA	CHEROKEE	IA	72	94	13,549
1ST FS&LA OF ESTHERVILLE & EMMETSBURG	ESTHERVILLE	IA	63	61	8,776
FIRST FS & LA OF	EAST ALTON	IL	61	60	7,111
LIBERTYVILLE FS & LA	LIBERTYVILLE	IL	113	113	17,071
FIRST OF KANSAS BANKING & SA	HAYS	KS	55	50	5,971
FIRST FS & LA OF SOUTHEAST MO	CAPE GIRARDEAU	MO	415	358	74,944
CASS FS & LA OF ST LOUIS	FLORISSANT	MO	62	71	10,150
FINANCIAL FS & LA	JOPLIN	MO	165	179	34,901
FIDELITY FSB	CORINTH	MS	118	126	8,989
DELTA FS & LA	DREW	MS	11	16	2,099
CENTRAL S & LA	JACKSON	MS	50	68	3,069
STATE MUTUAL FS & LA	JACKSON	MS	9	10	1,936
REPUBLIC BANK FOR SAVINGS FA	JACKSON	MS	47	88	3,033
MERIDIAN SAVINGS ASSOCIATION	ARLINGTON	TX	58	442	8,504
AMERICAN FSB	AUSTIN	TX	35	29	1,937
BEDFORD SA	BEDFORD	TX	98	101	6,472
GOLDEN CIRCLE SA FSB	CORSICANA	TX	23	19	1,178
MURRAY SAVINGS ASSOCIATION	DALLAS	TX	1,445	1,158	98,293
PARK CITIES SAVINGS ASSOCIATION	DALLAS	TX	50	40	1,499
RESOURCE SA	DENISON	TX	626	426	13,452
HERITAGEBANC SA	DUNCANVILLE	TX	190	144	18,700
CENTENNIAL SAVINGS BANK FSB	GREENVILLE	TX	112	82	7,494
EXCEL BANC SAVINGS ASSOCIATION	LAREDO	TX	156	155	9,597
CENTRAL TEXAS S & LA	WACO	TX	240	222	16,605



## PUBLIC STATEMENT

As a first step in addressing the problems of the savings and loan industry, President Bush announced a program in early February to assure that the many financially troubled S&Ls are dealt with promptly, and with full assurance of safety for insured depositors. Under the program, a large number of troubled savings and loan associations are being placed under the jurisdiction and oversight of a joint team of regulatory agencies headed by the Federal Deposit Insurance Corporation. This team consists of the FDIC, the Federal Home Loan Bank Board, the Federal Savings and Loan Insurance Corporation, the Office of the Comptroller of the Currency and the Federal Reserve Board.

It is important to emphasize that this institution will continue to operate and provide financial services to the community. All depositors will continue to enjoy protection of their deposits under the federal deposit insurance program. In short, for the institution's customers, it will be business as usual.

The President's objective is to deal with the problems in these troubled institutions in a way that promotes stability and fully assures the safety of insured deposits. Thus, the "mission" of these joint regulatory teams is to:

Establish control and oversight of each institution

Promote confidence and maintain customer services

Evaluate each institution's condition and identify and account for all losses

Ensure that each institution is operated in a safe and sound manner by:

- \* minimizing operating losses

- \* limiting growth

- \* eliminating any speculative activities

- \* terminating any waste, fraud, and insider abuse if they find any evidence of such activity

Recommend the most viable alternatives for cost-effective resolution of each case

In short, the purpose of this program is to ensure a stable atmosphere and provide time to fund and structure a permanent resolution to the institution's problems.