



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC TO PAY OFF INSURED DEPOSITORS IN THE HOME STATE BANK, ARCADIA, KANSAS

The Board of Directors of the Federal Deposit Insurance Corporation has approved paying off insured depositors in The Home State Bank, Arcadia, Kansas. The bank, with total assets of \$1.6 million, was closed on Thursday, February 16, 1989, by W. Newton Male, Kansas State Bank Commissioner, and the FDIC was named receiver.

The FDIC Board of Directors determined that a payoff of insured depositors was required because no acceptable bids were received for the failed bank.

Deposits in The Home State Bank totaled about \$1.6 million dollars in 400 accounts, all believed to be within the insurance limit.

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