



NEWS RELEASE

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FDIC PROMOTES MITCHELL L. GLASSMAN
TO ASSOCIATE DIRECTOR, DIVISION OF LIQUIDATION

The Federal Deposit Insurance Corporation today announced the promotion of Mitchell L. Glassman to the newly-created position of Associate Director for Assistance Transactions of the Division of Liquidation (DOL). He has served since July, 1985, as Deputy Regional Director in the Kansas City DOL Region.

Steven A. Seelig, Acting Director of the Division of Liquidation, said: "Mr. Glassman brings superior credit skills and proven management talent to a key management position in the Corporation. I am confident he will make significant contributions to the FDIC's success in larger transactions."

In his new role, Mr. Glassman will be responsible for the oversight of institutions receiving FDIC assistance when the FDIC retains an interest in the assets of the institution. He also will serve on the Oversight Committee for NCNB-Texas.

Mr. Glassman, 35, a native of Kansas City, Missouri, came to the FDIC in 1975 as a liquidator-in-charge and was assigned to the Deposit Insurance National Bank in Kansas City, Missouri. He later served as a field liquidator in banks in Chicago and Milwaukee. In 1978 he returned to Kansas City as an assistant liquidator at the Swope Park National Bank. He served in a similar capacity for the U.S. National Bank in San Diego before moving to Washington for a special assignment as assistant to the associate director of the DOL. He then went to Tampa, Florida, as assistant liquidator-in-charge of real estate loans at the Metropolitan Bank and Trust Company. When the Southwest

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Area Liquidation Office was opened in Dallas in 1983, he was assigned as a senior liquidation specialist (commercial loans). In 1984 he was promoted to Assistant Regional Director, DOL, in Dallas. In 1985 he was promoted to Deputy Regional Director in DOL and was assigned to Kansas City.

Mr. Glassman holds a BBA from the University of Missouri and is a graduate of The Stonier Graduate School of Banking.

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