



NEWS RELEASE

FOR IMMEDIATE RELEASE

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FDIC GRANTS ASSISTANCE TO PREVENT FAILURE OF METROPOLITAN NATIONAL BANK, SAN ANTONIO, TEXAS

The Board of Directors of the Federal Deposit Insurance Corporation today announced it has granted financial assistance under Section 13(c) of the Federal Deposit Insurance Act to prevent the failure of Metropolitan National Bank, San Antonio, Texas. The transaction was effective on January 31, 1989. The FDIC acted following notification by Kevin M. Blakely, Deputy Comptroller of the Currency for Special Supervision, that Metropolitan National Bank was in danger of failing.

Concurrent with the granting of assistance, Metropolitan National Bank will be merged with Texas Bank, National Association, San Antonio, Texas. Texas Bank, National Association, is a subsidiary of Texas Bancorp Shares, Inc., San Antonio, Texas. As a result of this transaction, all customers of the assisted bank will be afforded uninterrupted service. Metropolitan National Bank had total assets of about \$4.4 million and deposits of about \$6.4 million.

The FDIC's financial assistance consists of \$2,350,000 to offset losses in the bank. The FDIC will share in recoveries from a designated pool of the bank's assets and in future profits of the bank including profits generated should there be a sale of a controlling interest in the bank. The responsibility for pursuing collections and third party claims will remain with the bank.

The FDIC Board of Directors determined that this transaction will be less costly to the FDIC than alternative methods of addressing the bank's problems.

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