



NEWS RELEASE

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FDIC NAMES SIMONA FRANK TO HEAD SPECIAL SITUATIONS UNIT IN DALLAS

The Division of Bank Supervision (DBS) of the Federal Deposit Insurance Corporation today announced the selection of Simona L. Frank to head the Special Situations Unit in the Dallas Regional Office, a newly-created position. The appointment is effective January 29, 1989. Ms. Frank has served since 1984 as a review examiner in the Dallas Region. In her new post she will head a unit dealing primarily with bank closings in the region.

DBS Director Paul G. Fritts said: "Simona has capably managed a variety of progressively more demanding assignments in DBS. Her ability and her breadth of experience make her particularly suited for this position."

Ms. Frank, a native of Racine, Wisconsin, joined the FDIC in July 1965, following graduation from Lawrence University in Appleton, Wisconsin. She also is a graduate of The Graduate School of Banking at the University of Wisconsin, Madison, Wisconsin.

Her first FDIC assignment was as an assistant examiner in the Madison, Wisconsin, Field Office. She became a commissioned examiner in 1972, was promoted to review examiner in 1977 and was selected as the Madison Region's Consumer Affairs/Civil Rights Specialist in July 1978. She transferred to the Dallas Region in July 1984 and worked as a review examiner in the Applications Section.

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