



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, DC 20429-9990

Financial Institution Letter

FIL-28-2020

March 26, 2020

The FDIC Announces a 30-Day Grace Period for the Call Report for the First Quarter of 2020

Summary: On March 25, 2020, the FDIC, along with the other federal banking agencies that are members of the Federal Financial Institutions Examination Council (FFIEC), issued a press release recognizing that financial institutions may need additional time to submit certain regulatory reports in light of the adverse effects of the Coronavirus Disease 2019 (also referred to as COVID-19). Consistent with the FFIEC release, the FDIC will not take action against any institution for submitting its March 31, 2020, Consolidated Reports of Condition and Income (Call Report) after the official filing deadline, provided the report is submitted within 30 days of the official filing deadline.

Statement of Applicability to Institutions with Total Assets Under \$1 Billion: This Financial Institution Letter (FIL) applies to all FDIC-supervised institutions.

Distribution:

FDIC-Supervised Institutions

Suggested Routing:

Chief Financial Officer
Chief Accounting Officer
Call Report Preparer

Related Topics:

[Financial Regulators Highlight Coordination and Collaboration of Efforts to Address COVID-19 FFIEC Press Release](#)

[FIL-17-2020, March 13, 2020, Regulatory Relief: Working with Customers Affected by the Coronavirus](#)

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Paper copies of FDIC FILs may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- The FDIC understands that financial institutions may need additional time to submit certain regulatory reports in light of staffing priorities and disruptions caused by the Coronavirus Disease 2019 (COVID-19).
- The FDIC will not take action against any institution for submitting its March 31, 2020, Reports of Condition and Income (Call Reports) after the respective filing deadline, as long as the report is submitted within 30 days of the official filing date.
- This grace period applies to submissions of all three versions of the Call Report (FFIEC 031, FFIEC 041, and FFIEC 051).
- Institutions are encouraged to contact their FDIC regional office in advance of the official filing date if they anticipate a delayed submission.
- This FIL expires one year after issuance.