



Federal Deposit Insurance Corporation  
550 17th Street NW, Washington, DC 20429-9990

## Financial Institution Letter

FIL-25-2021

April 2, 2021

# Consolidated Reports of Condition and Income for First Quarter 2021

### Distribution:

FDIC-Supervised Banks, National Institutions, State Member Institutions, and Savings Associations

### Attachments:

[Supplemental Instructions](#)

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### Notes:

[Access FDIC Financial Institution Letters \(FILs\) on the FDIC's website.](#)

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Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (877-275-3342 or 703-562-2200).

### Summary:

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the March 31, 2021, report date. Please plan to complete as early as possible the preparation, editing, and review of your institution's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR). Starting your preparation early will help you identify and resolve any edit exceptions before the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain institutions with foreign offices, your completed Call Report must be received by Friday, April 30, 2021, in accordance with the filing requirements discussed below. An institution with more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional five calendar days to submit its Call Report data. Such an institution must electronically file its data to the CDR no later than Wednesday, May 5, 2021.

As the Federal Financial Institutions Examination Council (FFIEC) previously advised, the agencies issued an [interim final rule](#) (IFR) providing relief to financial institutions with under \$10 billion in total assets as of December 31, 2019, by allowing these institutions to calculate their asset size for applicable thresholds in certain rules during calendar years 2020 and 2021, based on the lower of total assets as of December 31, 2019, or as of the normal measurement date (see [FIL-111-2020](#) and [FIL-8-2021](#) dated December 9, 2020 and February 19, 2021, respectively). In particular, the IFR allows institutions that temporarily exceed the \$10 billion total asset threshold to use the community bank leverage ratio framework in Call Report Schedule RC-R from December 31, 2020, through December 31, 2021, provided these institutions satisfy the other qualifying criteria for this framework. For each of these report dates, an institution would use the lesser of its total assets as of December 31, 2019, or as of the current quarter-end report date to determine whether it has met the \$10 billion total asset threshold. The IFR also permits an institution to use the lesser of the total consolidated assets reported in its Call Report as of December 31, 2019, or June 30, 2020, when determining whether the institution has crossed certain total asset thresholds to report additional data items in its Call Reports for report dates in calendar year 2021. These thresholds include the \$5 billion threshold for the eligibility requirement to use the FFIEC 051 version of the Call Report, and the \$100 million, \$300 million, \$1 billion, and \$10 billion thresholds for reporting certain additional data items in the Call Reports.

Separate standalone December 2020 COVID-19 Related Supplemental Instructions for the Call Reports addressed certain capital-related and other reporting revisions resulting from certain provisions of the 2020 Coronavirus Aid, Relief, and Economic Security Act as amended by the Consolidated Appropriations Act, 2021, which was enacted into law on December 27, 2020. These instructions have been incorporated into the March 2021 Call Report instruction books, as appropriate (see [FIL-110-2020](#) dated December 1, 2020).

The Call Report forms for March 31, 2021, are available for printing and downloading from the FFIEC's webpage for each version of the Call Report, which can be accessed from the FFIEC [Reporting Forms](#) webpage, and the Federal Deposit Insurance Corporation (FDIC) [Bank Financial Reports](#) webpage. Updates to the Call Report instruction books for March 2021 will be available soon on these webpages. In addition, institutions should refer to the attached Supplemental Instructions for

guidance on certain reporting issues. Please notify the individual responsible for preparing the Call Report at your institution about the electronic availability of the report forms, instruction book updates, and Supplemental Instructions for March 2021.

Each institution must file its March 31, 2021, Call Report data in one of two ways:

- By using computer software to prepare and edit its report data and then electronically submitting the data directly to the [CDR](#); or
- By completing its report in paper form and arranging with a software vendor or another party to convert the paper report to the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the institution's Call Report data file to the CDR.

Electronic submission of first quarter 2021 Call Report data will be considered timely if the data are received by the CDR no later than Friday, April 30, 2021, or Wednesday, May 5, 2021, as applicable, and pass FFIEC-published criteria for validity and quality edits or, where necessary, contain explanations for any quality edits that are not passed.

The CDR Help Desk is available from 9:00 a.m. until 8:00 p.m., Eastern Time, Monday through Friday, to provide assistance with user accounts, passwords, and other CDR system-related issues. The CDR Help Desk can be reached by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by email at [cdr.help@cdr.ffiec.gov](mailto:cdr.help@cdr.ffiec.gov). For all other Call Report issues, institutions should contact their assigned Call Report analyst. If you do not know the analyst assigned to your institution, state member institutions should contact their Federal Reserve District Bank; national institutions, FDIC supervised banks, and savings associations should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342).