



# NEWS RELEASE

FOR IMMEDIATE RELEASE

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## **FDIC TO PAY OFF INSURED DEPOSITORS IN TRINITY NATIONAL BANK, BENBROOK, TEXAS**

The Board of Directors of the Federal Deposit Insurance Corporation has approved paying off insured depositors in Trinity National Bank, Benbrook, Texas. The bank, with total assets of \$22.1 million, was closed on Thursday, November 1, 1990, by the Office of the Comptroller of the Currency, and the FDIC was named receiver.

The FDIC Board of Directors determined that a payoff of insured depositors was required because no bids were received for the failed bank.

Deposits in 6,500 accounts totaled about \$21.8 million, including about \$46,000 in 21 accounts that exceeded the federal insurance limit of \$100,000. Owners of such uninsured deposits will share proportionately with the FDIC in proceeds realized from liquidation of the failed bank's assets.

Deposits up to the insured limit will be made available to their owners beginning Sunday, November 4 at 12 noon (local time) at the failed bank's main office.

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