



## NEWS RELEASE

FOR IMMEDIATE RELEASE

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**FDIC PREPARING TO PAY OFF INSURED DEPOSITORS IN  
TRINITY NATIONAL BANK, BENBROOK, TEXAS**

The Federal Deposit Insurance Corporation is preparing to pay off insured depositors in Trinity National Bank, Benbrook, Texas. The FDIC Board of Directors determined that a payoff of insured depositors is required because no acceptable bids were received for the failed bank at the time of closing.

Trinity National Bank, with assets of \$22.1 million, was closed on Thursday, November 1, 1990, by the Office of the Comptroller of the Currency, and the FDIC was named receiver.

The FDIC is continuing to negotiate with a potential acquirer in an effort to avoid a depositor payoff. If that effort is successful, an announcement on the disposition of the bank will be made later.

Deposits in Trinity National Bank totaled about \$21.8 million in 6,500 accounts, including approximately \$46,000 in 21 accounts that exceeded the federal insurance limit of \$100,000.

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