



FEDERAL DEPOSIT INSURANCE CORPORATION

## NEWS RELEASE

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### FDIC PUBLISHES SEMIANNUAL AGENDA OF REGULATIONS

The Federal Deposit Insurance Corporation has published its semiannual agenda of regulations to inform the public of the Corporation's regulatory actions and to heighten public participation in the rulemaking process.

The agenda reflects 20 final or potential changes to the FDIC's regulations: one item in the prerule stage; five items in the proposed rule stage; six items in the final rule stage; and eight completed actions.

The one item in prerule status sets out procedures to be used under certain circumstances by the FDIC to offset the salary of an employee or to ask another agency to do so.

FDIC regulations in the proposed rule stage relate to insider transactions, recordkeeping requirements for securities transactions, advertisement of membership, contracts adverse to safety and soundness, and capital maintenance - leverage standard for capital.

Proposals in the final rule stage relate to minimum security procedures, capital maintenance - mortgage servicing rights, change in senior executive officer, and deposit liabilities. Also, entrance and exit fees for the Bank Insurance Fund or the Savings Association Insurance Fund, and the Community Reinvestment Act.

Action has been completed on rules concerning real estate appraisal standards, prior notice of rapid growth in insured banks, deposit insurance coverage, and prior notice of intent to engage in a new banking activity or acquire or establish a subsidiary. Also, assessments, applications and notices by savings associations, brokered deposits in undercapitalized institutions,

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and the determination of economically depressed regions.

The FDIC's complete semiannual agenda was published in the Federal Register on October 29, 1990.

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