



NEWS RELEASE

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MEADOWS NAMED DEPUTY TO THE VICE CHAIRMAN

FDIC Vice Chairman Andrew C. (Skip) Hove, Jr., announced today the appointment of agency veteran A. David Meadows as his deputy.

Mr. Meadows most recently was the Regional Director for the FDIC's Division of Supervision in Atlanta after serving five years in the Washington headquarters.

Charles E. Thacker, who has served as deputy on an interim basis since Mr. Hove joined the FDIC as Vice Chairman on July 23, will return to his previous position as Regional Director for the Division of Supervision in the Kansas City office.

Vice Chairman Hove said: "Dave Meadows will bring a special blend of talent and expertise to his new duties as my deputy. He has significant management experience as an FDIC regional director and as a banker. He also knows first-hand the role and responsibilities of the FDIC in Washington. Dave will be a tremendous resource to me and to the rest of the FDIC as we face the many challenges ahead."

Mr. Hove added: "I also cannot say enough about the job Charlie Thacker has done on an interim basis. When it was agreed that I would leave the banking industry to join the FDIC as its first Vice Chairman, I immediately turned to Charlie and his 30 years of experience with the FDIC to assist in my transition and to help me define the duties of the Vice Chairman. I look forward to continuing working with him after his return to Kansas City."

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Mr. Meadows joined the FDIC in 1961 as an assistant examiner in the Richmond Region. He was on military leave from 1962 to 1964, serving in the United States Army. He then rejoined the Richmond Region staff until 1969, when he became vice-president and director of the Second National Bank of Culpeper, Virginia.

In 1972, Mr. Meadows returned to the FDIC and served in a number of positions with increasing responsibility, including training center instructor, review examiner and chief review examiner in the Atlanta Region. In April 1980, he was named the Division of Supervision's Regional Director in Memphis. He joined the Washington staff in October 1983 as an Associate Director of the Division. In January 1989, he returned to Atlanta as Regional Director.

Mr. Meadows is a graduate of Virginia Tech in Blacksburg, Virginia, and of the School of Banking of the South at Louisiana State University. He and his wife Anne have two sons.

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