



## NEWS RELEASE

FOR IMMEDIATE RELEASE

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### FDIC TO PAY OFF INSURED DEPOSITORS IN FIRST COMANCHE BANK, COMANCHE, TEXAS

The Board of Directors of the Federal Deposit Insurance Corporation has approved paying off insured depositors in First Comanche Bank, Comanche, Texas. The bank, with total assets of \$31.9 million, was closed on Thursday, September 20, 1990, by Kenneth W. Littlefield, Banking Commissioner, and the FDIC was named receiver.

The FDIC Board of Directors determined that a payoff of insured depositors was required because no bids were received for the failed bank.

Deposits in 3,600 accounts totaled about \$32.4 million, including about \$137,000 in 41 accounts that exceeded the federal insurance limit of \$100,000. Owners of such uninsured deposits will share proportionately with the FDIC in proceeds realized from liquidation of the failed bank's assets.

Deposits will be made available to their owners beginning at 12 noon, on Sunday, September 23, 1990, at the failed bank's former main office.

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